



Trafigura

2023

Payments to Governments Report

Trafigura Group Pte. Ltd.

Key figures¹

\$2.9bn

Total payments to Extractive Industries Transparency Initiative (EITI) Governments and State Owned Entities (SOEs) in EITI countries for equity commodities in 2022 (2021: USD3.6bn)

\$2.5bn

Aggregate purchases from SOEs of EITI countries in 2022 with a load port outside the EITI (i.e. likely to be non-equity product) (2021: USD2.3bn)

\$37.8bn

Total payments to SOEs of non-EITI countries in 2022 (2021: USD41.1bn)

\$43.2bn

Grand total payments to EITI and non-EITI SOEs for all commodities in 2022 (2021: USD47bn)

\$2.9bn

Aggregate first purchases of oil, petroleum and gas products from National Oil Companies (NOCs) in EITI countries in 2022 (2021: USD3.1bn)

\$0

Total prepayments for oil, petroleum and gas products made by Trafigura to NOCs in EITI countries in 2022 (2021: USD0)

\$32.0bn

Aggregate first purchases of oil, petroleum and gas products from NOCs in non-EITI countries in 2022 (2021: USD34.2bn)

\$38.4m

Aggregate first purchases of metals, minerals and bulk commodities from SOE's in EITI countries in 2022 (2021: USD212.8m)

\$0

Total prepayments for metals, minerals and bulk commodities made by Trafigura to SOEs in EITI countries in 2022 (2021: USD 64.7m)

\$5.7bn

Aggregate first purchases of metals, minerals and bulk from SOEs of non-EITI countries in 2022 (2021: USD6.9bn)

\$0

Aggregate value of refined petroleum products swapped for crude oil from/with NOCs in EITI countries in 2022 (2021: USD310.8m)

\$21.7m

Payments to EITI countries relevant to extraction activities managed by Trafigura (2021: USD25.0m)

The companies in which Trafigura Group Pte. Ltd. directly or indirectly owns investments are each separate legal entities and should not be considered or construed otherwise.

This report refers to: (i) certain subsidiaries over which Trafigura Group Pte. Ltd. has direct or indirect control; and (ii) certain joint venture entities and arrangements where Trafigura Group Pte. Ltd. has direct or indirect joint control; and (iii) certain other investments where Trafigura Group Pte. Ltd. has neither control nor joint control and may or may not have influence. For the avoidance of doubt, references to "Trafigura", "Trafigura Group", "the company", "the Group", "we", "us", "our" and "ourselves" may be used for convenience (not for legal) purposes to refer to Trafigura Group Pte. Ltd., its subsidiaries, and/or its joint ventures.

¹ Trafigura's 2023 financial year covers the period from 1 October 2022 to 30 September 2023. This Payments to Governments report covers 2022 calendar year disclosures.

Statement from the Chief Financial Officer



Christophe Salmon

Chief Financial Officer

It is with pleasure that I present Trafigura's ninth report on payments to governments and state-owned entities (SOEs). This report, which is supplemented by various publications outlining our financial and wider ESG performance, builds upon information disclosed in prior years and our Payments to Governments policy, which was updated in 2023.

Our commitment to the Extractive Industries Transparency Initiative (EITI) is longstanding and reflects our position as a company predominantly engaged in the procurement and supply of natural resources, as opposed to extraction. Our alignment with the corporate expectations is similarly aligned with our role as a supplier of energy and commodities together with our status as a privately held, employee-owned company.

Over my time as CFO for the Trafigura Group, and as documented in prior Payments to Governments Reports, I have frequently outlined the importance of multi-stakeholder dialogue and collective action in driving greater levels of transparency in the commodities trading sector. The EITI – an organisation that Trafigura has actively supported for the last decade – continues to provide us with a forum for that discussion to take place. As a Board member and contributor to various projects and committees overseen by the EITI, Trafigura has sought to play its part in promoting the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining extractive sectors.

While the coverage of the EITI is significant, representing over 55 countries, hundreds of civil society organisations and over 60 supporting companies, there is more progress to make in the commodities trading sector.

At Trafigura, we have included an expectation into our responsible sourcing diligence process that suppliers in EITI-implementing countries report their payments to governments. Where producers are not publicly releasing their payments to governments, as is required in EITI-implementing countries, then we encourage disclosure accordingly. We are also directly engaging stakeholders at a country-level via Multi-Stakeholder Groups (MSGs), for instance, in Zambia and the Democratic Republic of Congo. Engagement with MSGs represents a formal expectation of supporting companies and, as such, these efforts indicate performance improvement over this past year.

At an international level, Trafigura continues to play an important role in chairing the EITI's Outreach and Candidature Committee (OCC) serving as a focal point for outreach to EITI stakeholders, including new countries and new companies, and providing direction or support to these activities where necessary. It is pleasing to see that the OCC has successfully engaged a number of SOEs on the topic of commodity trading transparency over the last year and furthermore, working with Trafigura, will host a side-session for SOEs and financiers alike at the upcoming EITI Board meeting in Geneva.

Trafigura is owned solely by its current employee beneficiaries and while we do not publicly disclose individual beneficial owner shareholdings, we appreciate that information about beneficial ownership supports diligence processes. For this reason, we provide commercial counterparts with information on a confidential basis and utilise comparable data in our own decision making.

EITI continues to provide an important platform for our business as it seeks to contribute to the better governance of natural resources.

As ever, we welcome any feedback on this report.

Payments to governments	2022 (USD)			2021 (USD)		
	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk
Payments to EITI countries relevant to extractive activities	21,687,954	0	21,687,954	24,952,173	0	24,952,173
Aggregate first purchases from EITI country SOEs where the initial load port is inside the EITI implementing SOE home country	2,920,251,133	2,881,802,414	38,448,719	3,291,407,193	3,078,562,814	212,844,379
Aggregate swap of raw/crude products and corresponding delivery of refined products from and to SOEs in EITI countries where the initial load port is in the EITI implementing SOE home country	Received	0	0	325,645,306	325,645,306	0
	Exchanged	0	0	310,794,552	310,794,552	0
Aggregate purchases from SOEs of EITI countries with a load port outside the EITI	2,478,195,062	2,478,195,062	0	2,327,920,879	2,327,146,835	774,045
Aggregate purchases from SOEs from non-EITI countries	37,755,554,979	32,037,260,238	5,718,294,741	41,075,396,729	34,204,246,593	6,871,150,135
Prepayment deals/resource-backed loan agreements disbursed over reporting year	0	0	0	64,650,000	0	64,650,000
Total payments made to all governments	43,175,689,128	37,397,257,714	5,778,431,414	47,030,471,526	39,920,750,794	7,109,720,732

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Angola	Sonangol HK Ltd	100%	Government of Angola / Sonangol, EP – Sociedade Nacional de Combustiveis de Angola	Trafigura Pte. Ltd.	Refined	14.06	94.70		Luanda	16 Aug 2022		Spot purchase	FOB
						19.95	134.62			23 Aug 2022		Spot purchase	
						29.56	200.15			13 Sep 2022		Spot purchase	
						14.50	97.77			04 Sep 2022		Spot purchase	
						14.97	100.69			12 Jan 2022		Term purchase	
						29.95	201.23			26 Jan 2022		Term purchase	
						29.95	199.52			04 Jan 2022		Term purchase	
						15.01	100.56			06 Feb 2022		Term purchase	
						15.00	100.94			19 Feb 2022		Term purchase	
						14.99	102.02			13 June 2022		Spot purchase	
						14.99	102.02			13 June 2022		Term purchase	
						13.78	93.60			29 April 2022		Term purchase	
						30.14	204.03			18 April 2022		Term purchase	
						14.76	100.54			06 Oct 2022		Spot purchase	
						9.94	67.76			09 March 2022		Term purchase	
						12.97	87.08			21 March 2022		Term purchase	
						14.30	96.01			28 March 2022		Term purchase	
						41.16	278.49			28 July 2022		Spot purchase	
						15.05	102.23			18 May 2022		Term purchase	
						16.17	109.93			29 May 2022		Term purchase	
16.39	110.75		09 Nov 2022	Spot purchase									
16.27	110.07		02 Dec 2022	Spot purchase									
13.49	92.34		24 Dec 2022	Spot purchase									
17.05	115.11		10 Dec 2022	Spot purchase									
Sub-total						444.41	3,002.16				311,867,430		

1 Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year 2022. NB: Trafigura's financial year runs from 1 October to 30 September.

2 One million British Thermal Units.

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Ecopetrol SA	88.49%	Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent)	Trafigura Pte. Ltd.	Crude oil	48.17	339.87		Tumaco	21 March 2022		Spot purchase	FOB
					Refined	10.05	72.24		Barranquilla	30 Sep 2022			FOB
				C.I. Trafigura Petroleum Colombia S.A.S.	Crude oil	51.91	362.78		Covenas Offshore	22 Nov 2022			FOB
					Refined	0.71	5.16		Santander	27 Jan 2022			FCA
Sub-total						110.84	780.06			65,231,393			
Colombia	Equion Energia Ltd	51%	Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A (51 percent).	C.I. Trafigura Petroleum Colombia S.A.S.	Crude oil		N/A		Casanare	23 Aug 2022		Term purchase	DAP
									Casanare	30 Sep 2022			
									Covenas	31 Jan 2022			
									Covenas	28 Feb 2022			
									Casanare	16 June 2022			
									Covenas	30 April 2022			
									Boyaca	18 Oct 2022			
									Covenas	31 March 2022			
									Casanare	08 July 2022			
									Covenas	31 May 2022			
									Casanare	31 May 2022			
									Boyaca	08 Nov 2022			
									Boyaca	20 Dec 2022			
Sub-total						32.45	226.23			21,675,431			

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Refineria de Cartagena S.A.	88.49%	Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A.	Trafigura Pte. Ltd.	Refined	40.30	300.45	N/A	Mamonal	20 Sep 2022		Spot purchase	FOB
						38.12	283.41			27 July 2022			
						12.64	99.89			02 Oct 2022			
Sub-total						91.06	683.75			96,211,787			
Colombia	HOCOL S.A.	100%	Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A.	C.I. Trafigura Petroleum Colombia S.A.S.	Crude oil	1.00	8.00	N/A	Cartagena	31 Dec 2022		Term purchase	FCA
Sub-total						1.00	8.00			544,343			

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Ecopetrol SA	88.49%	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49%) / Ecopetrol S.A.	Puma Energy Colombia Combustibles SAS	Refined			29.44	N/A (delivered at pipeline)	Jan 2022		Monthly nomination scheme	EXW (delivered at pipeline)
								31.26		Feb 2022			
								46.78		March 2022			
								50.51		April 2022			
								44.44		May 2022			
								31.51		June 2022			
								28.83		July 2022			
								35.79		Aug 2022			
								62.39		Sep 2022			
								67.39		Oct 2022			
								55.02		Nov 2022			
								47.34		Dec 2022			
Sub-total						0.00	530.70				29,716,690		
Colombia	Refineria de Cartagena SAS	88.49%	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49%) / Ecopetrol S.A.	Puma Energy Colombia Combustibles SAS	Refined			145.81	N/A (delivered at pipeline)	Jan 2022		Monthly nomination scheme	EXW (delivered at pipeline)
								147.89		Feb 2022			
								166.73		March 2022			
								161.62		April 2022			
								164.99		May 2022			
								139.91		June 2022			
								147.99		July 2022			
								146.88		Aug 2022			
								137.87		Sep 2022			
								131.30		Oct 2022			
								126.87		Nov 2022			
								141.04		Dec 2022			
Sub-total						0.00	1,758.91				100,135,740		

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ecuador	EP PETROE-CUADOR	100%	Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador - EP PetroEcuador	Trafigura Pte. Ltd.	Crude oil	151.18	1,038.25	N/A	Esmeraldas	08 Feb 2022		Term purchase	FOB
						148.89	1,026.88		Esmeraldas	26 June 2022			
						49.65	342.48		Balao Terminal	18 April 2022			
						49.34	339.96		Esmeraldas	02 March 2022			
						51.93	357.93		Esmeraldas	30 March 2022			
						153.09	1,055.33		Esmeraldas	31 July 2022			
						151.28	1,043.31		Esmeraldas	29 May 2022			
						51.71	342.01		Esmeraldas	28 Nov 2022			
						103.58	684.66		Esmeraldas	02 Nov 2022			
						103.36	684.66		Esmeraldas	01 Dec 2022			
					103.57	684.64	Esmeraldas		16 Dec 2022				
					147.82	1,018.18	Esmeraldas		30 Dec 2022				
					Refined	29.29	190.03		Esmeraldas	25 Sep 2022			
						53.63	350.43		Esmeraldas	21 Sep 2022			
						28.70	186.79		Esmeraldas	05 Sep 2022			
						29.01	189.16		Esmeraldas and/or La Libertad	14 Jan 2022			
						32.12	208.20		Esmeraldas and/or La Libertad	06 Jan 2022			
						29.37	190.74		Esmeraldas and/or La Libertad	26 Jan 2022			
						29.14	189.65		Esmeraldas and/or La Libertad	29 Jan 2022			
						29.47	191.10		Esmeraldas and/or La Libertad	06 Feb 2022			
58.22	378.60	Esmeraldas and/or La Libertad	16 Feb 2022										

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ecuador	EP PETROE-CUADOR	100%	Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador - EP PetroEcuador	Trafigura Pte. Ltd.	Refined	29.06	187.70	N/A	Esmeraldas and/or La Libertad	25 Feb 2022		Term purchase	FOB
						28.58	187.14		Esmeraldas and/or La Libertad	11 Feb 2022			
						32.35	208.08		Esmeraldas and/or La Libertad	02 June 2022			
						29.68	191.28		Esmeraldas	22 June 2022			
						29.19	189.18		Esmeraldas and/or La Libertad	05 April 2022			
						29.40	190.26		Esmeraldas and/or La Libertad	21 April 2022			
						29.57	191.00		Esmeraldas and/or La Libertad	12 April 2022			
						29.37	189.93		Esmeraldas and/or La Libertad	24 April 2022			
						29.28	189.27		Esmeraldas and/or La Libertad	19 April 2022			
						29.78	192.35		Esmeraldas and/or La Libertad	11 April 2022			
						29.08	188.23		Esmeraldas and/or La Libertad	25 April 2022			
						29.16	190.83		Esmeraldas	04 Oct 2022			
						29.27	189.15		Esmeraldas	21 Oct 2022			
						29.28	189.89		Esmeraldas	27 Oct 2022			
29.51	191.01	Esmeraldas and/or La Libertad	18 March 2022										

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country'													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ecuador	EP PETROE-CUADOR	100%	Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador - EP PetroEcuador	Trafigura Pte. Ltd.	Refined	29.28	189.66	N/A	Esmeraldas and/or La Libertad	15 March 2022		Term purchase	FOB
						58.75	379.98		Esmeraldas and/or La Libertad	02 March 2022			
						58.80	380.70		Esmeraldas and/or La Libertad	27 March 2022			
						29.35	189.97		Esmeraldas	10 July 2022			
						29.52	190.81		Esmeraldas and/or La Libertad	05 May 2022			
						29.37	188.27		Esmeraldas and/or La Libertad	20 May 2022			
						29.07	188.78		Esmeraldas	14 Nov 2022			
						29.07	189.06		Esmeraldas	28 Nov 2022			
						58.85	380.15		Esmeraldas	24 Nov 2022			
						29.28	189.85		Esmeraldas	06 Nov 2022			
						29.45	189.92		Esmeraldas	05 Dec 2022			
						Sub-total							

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	Pertamina International Marketing And Distribution	100%	Republic of Indonesia / Pertamina, PT (Persero) / Pertamina Patra Niaga, PT	Trafigura Asia Trading Pte. Ltd	Refined	29.59	201.88		Indonesia Bulk Terminal	16 Jan 2022		Spot purchase	FOB
						29.03	200.39		Balikpapan	05 Dec 2022			
						30.86	209.24		Balikpapan	15 Dec 2022			
Sub-total						89.48	611.51				52,013,285		
Malawi	National Oil Company of Malawi (NOCMA)	100%	Government of Malawi	Puma Energy Malawi Ltd	Refined	3.16			NOCMA (Rail & Trucks)	Jan 2022		Spot purchase	EXW
						2.86				Feb 2022			
						3.17				March 2022			
						4.51				Apr 2022			
						4.60				May 2022			
						5.34				June 2022			
						4.64				July 2022			
						3.24				Aug 2022			
						5.03				Sep 2022			
						4.75				Oct 2022			
						4.42				Nov 2022			
6.11			Dec 2022										
Sub-total						51.82	0.00				101,046,646		
Mozambique	Petroleos de Mocambique S.A.	60%	Technicians of Petromoc (20 percent) / Mozambique (60 percent) / Instituto de Gestao DAS Participacoes DO Estado (20 percent)	Trafigura Pte. Ltd.	Refined	5.92	44.03		N/A Beira	15 Oct 2022		Spot purchase	ITT
Sub-total						5.92	44.03				7,000,000		

Oil and Petroleum Products														
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹														
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product			
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Tanzania	Tanzania Petroleum Development Corporation	100%	Government of the United Republic of Tanzania	Puma Energy Tanzania Limited	Refined	10.52			Dar es Salaam	July 2022		Bulk procurement system (BPS)	DAP	
Sub-total						10.52	0.00				11,216,378			
Republic of the Congo	Societe Nationale des Petroles du Congo	66%	Government of the Republic of Congo	Trafigura Pte. Ltd.	Crude oil	119.87	934.72		Nkossa	07 Sep 2022		Term purchase	FOB	
						129.91	920.95			Djeno				07 Feb 2022
						123.44	876.33			Djeno				12 May 2022
						128.20	913.09			Djeno				28 Nov 2022
Sub-total						501.42	3,645.08				348,430,449			
Republic of the Congo	Societe Nationale des Petroles du Congo	100%	Government of the Republic of Congo	Puma International Congo SA	Refined	13.13			Pointe-Noire	Jan 2022		Spot purchase	EXW	
						13.27				Feb 2022				
						17.43				March 2022				
						14.63				April 2022				
						10.05				May 2022				
						16.32				June 2022				
						13.49				July 2022				
						19.70				Aug 2022				
						20.89				Sep 2022				
						15.96				Oct 2022				
						16.97				Nov 2022				
18.72			Dec 2022											
Sub-total						190.57	0.00				110,394,933			

Oil and Petroleum Products													
2022 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information					Additional information	Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) ²	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Zambia	TAZAMA PIPELINES Ltd.	100%	Government of Zambia	Puma Energy Zambia Plc	Refined	6.26			TAZAMA NDOLA Pipeline	Jan 2022		Monthly nomination scheme	FCA
						9.80				Feb 2022			
						16.86				March 2022			
						7.27				April 2022			
						16.11				May 2022			
						5.29				June 2022			
						0.92				June 2022			
						9.00				Aug 2022			
						6.39				Sep 2022			
						1.11				Oct 2022			
						2.67				Nov 2022			
						2.56				Dec 2022			
Sub-total						84.25	0.00				91,428,581		
Others ³						258.08	2,177.62				209,737,195		
Grand total						4,299	29,683				2,881,802,414		

3 Others' includes Trafigura purchases from counterparts that, at the time of this disclosure, had not approved inclusion of such purchases.

2022 Aggregate purchases from NOCs of EITI countries with a load port outside the EITI (i.e. likely to be non-equity oil)⁴				
Sub-total	3,794.02	27,510.79	2,478,195,062	N/A

2022 Aggregate purchases from NOCs from non-EITI countries outside of EITI countries				
Sub-total	58,649.22	432,467.31	32,037,260,238	N/A

2022 Grand total volumes received and payments made to all governments for Oil and Petroleum Products by Trafigura⁵				
Sub-total	66,742.25	489,661.57	37,397,257,714	N/A

Oil and Petroleum Products

Pre-payment deals/resource backed loan agreements with EITI countries that were drawn in the reporting year⁶

Core information					Additional information	Core information							Additional information	
Name of state	Name of Counterparty SOE	Role of the counterparty / borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Product type (crude/refined/gas/chemicals)	Total volumes of products delivered by seller over the reporting year (BBLs)	Total value of products delivered by seller over the reporting year (USD)	Amounts outstanding (USD) (as at 31 Dec 2022)	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries ⁷														
N/A														
Sub-total										N/A	N/A	N/A	N/A	

4 When transacting with an EITI country NOC, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is 'equity oil' or is in fact sourced from another location.

5 Includes crude volumes received by Trafigura and the value of refined products returned to counterpart as part of Swap agreements.

6 Please refer to page 92 of Trafigura's 2022 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

7 All figures disclosed here include in-scope prepayments drawn in the reporting year.

Metals and Minerals													
2022 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ⁸													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information			Additional information			Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Base metal	Product type (metals or mineral/"ore", "concentrates" or "refined")	Total tonnage purchased (DMT / 000s)	Grade / quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	PT Aneka Tambang Tbk	65%	Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum)	Trafigura Asia Trading Pte. Ltd	Nickel	Ferro alloys	0.23	Antam	Surabaya/ Jakarta	17 Jan 2022	N/A	Spot purchase	CIF
							0.23			17 Jan 2022			
							0.23			17 Jan 2022			
							0.24			17 Jan 2022			
							0.23			17 Jan 2022			
							0.24			10 Jan 2022			
							0.24			10 Jan 2022			
							0.12			10 Jan 2022			
							0.23			14 Feb 2022			
							0.23			14 Feb 2022			
							0.25			28 Feb 2022			
							0.25			28 Feb 2022			
Sub-total							2.73	11,865,186					
Grand total							2.73	11,865,186					
Metals and Minerals													
2022 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country													
N/A							N/A				N/A		
Metals and Minerals													
2022 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ⁹													
							Concentrates	0			0		
Grand total							0	0			0		

8 Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

9 When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

Metals and Minerals			
2022 Aggregate purchases from SOEs from non-EITI countries <u>but operating within</u> EITI implementing countries			
N/A	Concentrates	171.61	USD572,413,566
	Refined	81.34	USD685,576,490
Grand total		252.95	USD1,257,990,056

Metals and Minerals			
2022 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries			
	Concentrates	888.66	USD1,914,027,828
	Refined	312.18	USD2,319,822,615
Grand total		1,200.84	USD4,233,850,443

Metals and Minerals											
Payments relevant to extractive activities in EITI implementing countries											
Name of country	Name of operating entity	2022 payments to government (USD)	Corporate income tax (USD)	Royalty related taxes (USD)	Royalties (USD)	License fees/concessions (USD)	Employer payroll taxes (USD)	Import/export duties (USD)	Land/property taxes (USD)	2021 payments to government (USD)	2020 payments to government (USD)
Democratic Republic of the Congo (DRC)	Mawson West ¹⁰	USD6,015,025	228,742	496,358	1,528,711	1,573,798	840,340	1,346,940	136	9,194,514	7,005,738
Peru	Catalina Huanca Sociedad Minera	USD15,672,929	10,649,738	1,085,009	1,452,386	133,737	2,352,059			13,512,756	3,070,777
Grand total		21,687,954								22,707,270	10,076,515

Grand total volumes received and payments made to all governments for metals and minerals	Total tonnage purchased (DMT / 000s)	Amounts paid (USD)
	1,456.52	5,525,393,639

10 A fund managed by Galena Asset Management (which is wholly owned by the Trafigura Group) owns a majority stake in Mawson West.

Metals and Minerals															
Pre-payment deals/resource backed loan agreements with EITI countries ¹¹															
Core information					Additional information	Core information								Additional information	
Name of state	Name of Counterparty SOE	Role of the counterparty / borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Base metal	Product type (metals or mineral/"ore", "concentrates" or "refined")	Grade / quality	Total volumes of products delivered by seller over the reporting year (DMT / 000s)	Amounts outstanding (USD) (as at 31 Dec 2022))	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries ¹²															
Democratic Republic of the Congo (DRC)	Enterprise Generale Du Cobalt S.A.	SOE	Agreement dated 27 October 2020 and as amended from time to time	Enterprise Generale Du Cobalt S.A.	Government of Democratic Republic of the Congo	Maximum facility amount - USD 15,000,000. Amount disbursed - USD 14,650,000 (interests also being capitalised until Aug 2022)	6% p.a.	By offset against delivery of cobalt hydroxide	11 Feb 2022 for USD 1.65mn 19 July 2022 for USD2m	Cobalt	Concentrates	N/A	N/A	15,608,441	Under discussion
Grand total													15,608,441		

11 Please refer to Page 92 of Trafigura's 2022 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

12 All figures disclosed here include in-scope prepayments drawn in the reporting year.

Bulk												
2022 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹³												
Who is selling the product				Who is buying the product	What product is being bought				What does the buyer pay to the seller for the product			
Core information		Additional information		Core information				Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (metals or mineral/ore/ concentrates/ refined)	Total tonnage purchased (DMT / 000s)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Indonesia	Pt. Bukit Asam Tbk	100%	PT Asuransi Tugu Pratama Indonesia TBK	Trafigura Asia Trading Pte. Ltd	Coal	55.00	Tanjung Kampeh	19 May 2022		Term purchase	FOB	
						71.50	Tarahan	22 Jan 2022				
						60.50	Tarahan	04 Feb 2022				
Sub-total						187.00			20,442,180			
Indonesia	Pt. Internasional Prima Coal	65.02%	Republic of Indonesia / Industri Mineral Indonesia / PT Bukit Asam TBK	Trafigura Asia Trading Pte. Ltd	Coal	61.00	Samarinda	04 Oct 2022		Term purchase	FOB	
Sub-total						61.00			6,141,353			
Grand total						248.00			26,583,533			
Bulk												
2022 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country												
N/A						N/A			N/A			
Bulk												
2022 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ¹⁴												
N/A						N/A			N/A			
Bulk												
2022 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries												
						Coal	322.10			39,837,812		
						Iron ore	1,544.20			186,616,430		
Grand total						1,866.30			226,454,242			
Grand total volumes received and payments made by trading division to all governments for Bulk						Total tonnage purchased (DMT / 000s)			Amounts paid (USD)			
						2,114.30			253,037,775			

13 Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

14 When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

2023 Performance against Trafigura’s Payments to Governments policy

Summarised policy commitment

Support the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.

Support EITI implementation through participation in the EITI.

Make disclosures in alignment with the EITI Standard where Trafigura operates extractive activities and/or purchases commodities.

Publicly disclose controlled subsidiaries operating in the oil, gas or mining sectors.

Publicly disclose taxes and payments to governments at a project-level relevant to extractive assets.

Disclose volumes received and payments made for oil, gas and/or mineral resources in line with the EITI Standard and EITI reporting guidelines.

Publicly disclose audited financial statements on an annual basis.

Publish support for beneficial ownership transparency.

Engage in and report on risk-based due diligence processes relating to sourcing and supply of commodities.

Reference

See: <https://www.trafigura.com/sustainability/performance-and-engagement/>
See: <https://eiti.org/supporters/trafigura-group>

See: <https://www.trafigura.com/sustainability/performance-and-engagement/>
See: <https://eiti.org/supporters/trafigura-group>

See pages 4 - 19 of this report.

See Trafigura’s 2023 Annual Report, page 94:
<https://www.trafigura.com/2023AR>

See page 17 of this report.¹⁵

See pages 4 to 19 of this report.

See Trafigura’s 2023 Annual Report:
<https://www.trafigura.com/2023AR>

See page 3 of this report.
Trafigura is not publicly listed but is owned exclusively by its employee beneficiaries

See Trafigura’s 2023 Sustainability Report:
<https://www.trafigura.com/2023SR>

See Trafigura’s approach to the responsible sourcing of metals and minerals: <https://www.trafigura.com/sustainability/responsible-value-chains/>

Summarised policy commitment

Publish a Code of Business Conduct.

Present performance data on how the company manages corruption risk.

Present how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors and suppliers in its processes.

Support the efforts of governments to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.

Demonstrating our commitment to uphold diversity, equity and inclusion.

Reference

See Trafigura’s Code of Business Conduct¹⁶:
<https://www.trafigura.com/code-of-business-conduct>

See Trafigura’s 2023 Sustainability Report:
<https://www.trafigura.com/2023SR>

Trafigura’s Code of Business Conduct directly references our application of Financial Action Task Force (FATF) and Joint Money Laundering Steering Group (JMLSG) standards. These standards directly guide risk-based steps taken by Trafigura’s Global Compliance function to utilise, for instance, beneficial ownership data regarding joint venture partners, contractors and suppliers in our ‘Know Your Counterparty’ diligence checks.

Notwithstanding Trafigura’s limited extractive activities, Trafigura supports the efforts of governments to publicly disclose contracts and licences for the exploration and development of minerals and other natural resources as outlined in the EITI Standard.

See Human Rights and Labour Practices Business Principles:
<https://www.trafigura.com/business-principles-on-hsec>

See Trafigura’s 2023 Annual Sustainability Report, page 39:
<https://www.trafigura.com/2023SR>

See Trafigura’s Payments to Governments policy, clause 3.12:
<https://www.trafigura.com/payments-to-governments-policy>

¹⁵ The activities of Trafigura’s wholly owned trading divisions are separate and distinct from Trafigura’s extractive assets. As is standard global industry practice, no taxes are directly levied on Trafigura’s trading activities.

¹⁶ Trafigura’s Code of Business Conduct includes information on our approach to anti-corruption and, through our annual reporting, presents corresponding performance data relating to the key aspects of our Compliance programme.



Trafigura Group Pte. Ltd.

10 Collyer Quay #29-01/05
Ocean Financial Centre
Singapore 049315

Tel : +(65) 6319,2960
Fax : +(65) 6734,9448

www.trafigura.com
TM/0478.1e

Trafigura